



TOKIO MARINE
HCC

Trade Credit and Political Risk Insurance





Trade Credit and Political Risk

The future cannot be predicted with any certainty. The bankruptcy of a key customer can be sudden and can have a devastating impact. Emerging markets, which often provide the strongest growth opportunities for banks, traders, and manufacturers, can suddenly face political unrest or economic instability. The credit and political risk insurance products offered by Tokio Marine HCC – Credit Group can provide solutions to these problems and help secure interests in dynamic markets worldwide.

About Tokio Marine HCC – Credit Group

The Credit Group, a member of Tokio Marine HCC, is a market leader in trade credit and political risk insurance. Our coverages allow insureds to pursue opportunities globally and manage the risks inherent in international business. We provide the full range of short and medium term coverages, including single debtor, multi-debtor, bank coverages, non-trade and political risk policies on a worldwide basis. We are able to consider Trade Credit risks with a maximum tenor of up to five years for private sector and seven years for public sector. For Political Risks we can consider a maximum tenor of seven years, although 10 years can be considered on a case by case basis. We operate through three underwriting offices in New York City, London and Melville, New York and policies are issued globally by three highly rated (AA-rated) carriers.



Short Term Multi Debtor/Single Debtor

Credit limit cancellations are not only frustrating for a credit manager but can also impact a business' bank financing. Tokio Marine HCC – Credit Group is a leading provider of non-cancellable short-term multi debtor and single debtor coverages, featuring:

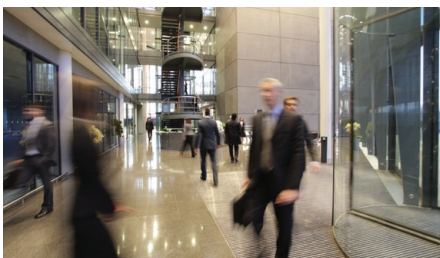
- Excess of loss
- Discretionary limits
- Ground up named debtor
- Coverage written for trading companies, service providers, and manufacturers

Bank Coverages

Tokio Marine HCC – Credit Group provides coverage on a wide range of transactions for commercial banks:

- Letters of Credit and other bank to bank trade and non-trade financings
- Structured Trade Financings, including pre-export finance, DPR's and borrowing bases
- Accounts receivable purchases
- Political risk coverage (lenders form) on a wide range of financings
- Buyer credits

In recent years, emerging markets which appear stable one day can suddenly face political unrest or economic instability.



Non Trade Coverage

- Coverage against credit exposures arising from financings without specific underlying trade. Coverage often allows banks to deleverage and enjoy capital relief. Acceptable structures include term loans, general purpose loans, revolving credit facilities among others, with a focus on investment grade and sovereign debtors.

Medium Term Credit

- For financing of capital goods and longer term contracts, coverage is offered on a single debtor or multi-debtor basis. Maximum tenors of 7 years for private sector debtors and 10 years for public sector debtors.

Political Risk

- Investment coverages (CEND and related perils) are written on an individual and global basis
- Lenders form coverage (political risk perils) for banks and other lenders
- Contract Frustration and Unfair Calling of Guarantee coverage for contractors and suppliers



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Why Tokio Marine HCC

Tokio Marine HCC is a leading specialty insurance group underwriting more than 100 classes of specialty insurance in approximately 180 countries. Headquartered in Houston, Texas, the company is made up of highly entrepreneurial teams equipped to underwrite special situations, companies and individuals. Tokio Marine HCC is part of Tokio Marine, a premier global company with a market cap of approximately \$34 billion.*

*As of 12/31/2018.

Contact us

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A member of the Tokio Marine HCC group of companies

Mind over risk